

**Board of Education
Worth School District 127**

Dr. Rosemary Lucas Administrative Center, Conference Room
11218 South Ridgeland Avenue, Worth, IL 60482

Minutes of the Finance Committee Meeting of December 4, 2014

1. CALL TO ORDER

Chairman Drew Sernus called the meeting to order at 6:34 p.m.

2. ROLL CALL

Present: Drew Sernus, Marty Flanagan, Vince Flores

Administrators: Dr. Rita Wojtylewski, Cindy Dykas

Others Present: Rich Kumnick (Concept 3), Rebecca Roti, Brenda Miller (Recording Secretary)

3. PLEDGE OF ALLEGIANCE

Chairman Sernus led the Pledge of Allegiance.

4. CITIZENS' REMARKS

There were no remarks made.

5. DISCUSSION ITEMS

HVAC Project: Boilers

Rich Kumnick distributed a drawing identified as "Mechanical (HVAC) Replacement Work Proposed Construction Sequence for Worth Elementary School." The drawing outlined three phases of HVAC replacement, noting that Phase 1 has been completed. Rich Kumnick provided a handout showing the estimated costs for the demolition of the current steam system and installation of a new hot water boiler, and an electrical service upgrade to the building (Phase 2); and the HVAC replacement for 13 classrooms (Phase 3). The administration and committee discussed the history of ongoing repairs and concerns about the boilers. The administration stated that funds are available for the project as monies have been set aside over the years, specifically for boiler replacement. It was the recommendation of the administration that the Finance Committee recommend that the Board of Education proceed with the completion of both Phase 2 and Phase 3, along with electrical service upgrades at Worth Elementary and Worthwoods. Rich Kumnick was instructed to have the engineers review the costs for accuracy to ensure that the project is still within the financial means of the district. Once the figures have been reviewed and the Board has approved the project, specifications will be drawn with bids requested in early January. The Committee agreed with the administration's recommendation.

2014 Levy

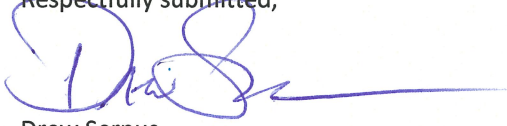
Cindy Dykas reviewed a copy of a PowerPoint presentation she distributed that outlined the 2014 tax levy process. She explained the following: 1) definitions and terms, 2) why the levy process is important, 3) four main variables of the levy, 4) historical tax rate data of the district from 2006 through 2013, 5) tax levy vs. tax extension, and 6) 2014 tax levy scenarios. The administration answered questions and responded to comments from the Committee members. The Committee agreed with the administration's recommendation to use scenario #4 in order to capture every dollar legally allowable.

6. ADJOURNMENT

Marty Flanagan moved to adjourn the meeting at 7:56 p.m.
Vince Flores seconded the motion.

Voice Vote: All Aye – Motion Carried

Respectfully submitted,



Drew Sernus
Chairperson