

**NOTICE OF PROPOSED PROPERTY TAX LEVY FOR
WORTH SCHOOL DISTRICT NUMBER 127**

- I. On November 13, 2024, the Board of Education estimated that the aggregate levy for 2024, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, would be \$11,800,000, which is 104.35% of the amount, exclusive of election costs, extended or estimated to be extended, plus any amount abated by the School District prior to extension, upon the final aggregate levy for 2023;
- II. The notice and hearing requirements of the Truth in Taxation Law (35 ILCS 5/18-55 et seq.), are not required in order to adopt an aggregate levy which does not exceed the prior year's aggregate levy extension by more than 105%.
- III. The Board of Education will vote on the proposed property tax levy for Worth School District 127 for 2024 on December 11, 2024 at 6:00 p.m. at the Dr. Rosemary Lucas Administrative Center, 11218 South Ridgeland Avenue, Worth, IL 60482.
- IV. The corporate and special purpose property taxes extended or abated for 2023 were \$10,307,595.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$11,800,000. This represents a 4.35% increase over the previous year.

- V. The property taxes extended for debt service and public building commission leases for 2023 were \$735,000.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$700,000. This represents a 0.0% increase over the previous year.

- VI. The total property taxes extended or abated for 2023 were \$12,042,595.

The estimated total property taxes to be levied for 2024 are \$12,500,000. This represents a 3.80% increase over the previous year.